

# Kaken Charter of Corporate Behavior

We, KAKEN PHARMACEUTICAL CO., LTD., together with our subsidiary, ensure to conduct our business operation, based upon the principles hereunder, in compliance with laws and regulations throughout the world as well as in adherence to the highest ethical standards with particular attention to cultural and customary diversity.

1. We strive for the well-being of the society by devoting our resource to the realization of healthy lifestyles and improvement of patients' quality of life with full respect for invaluable life.
2. We continue to sustain proper relations with all of our stakeholders.  
  
We continue to conduct our research and development activities with full respect for the human rights of research subjects and the welfare of laboratory animals. We handle all related data accurately with giving scientific validation in compliance with applicable laws and regulations and internal procedures.
3. We accurately provide scientifically verified information relating to quality, efficacy and safety of our marketed products so as to ensure appropriate use and utilization, and continue to collect, analyze and evaluate post-marketing data, and promptly disseminate such information.
4. We conduct all transactions through fair and free competition. We continue to maintain sound relationships with all healthcare professionals, political bodies and governmental agents.
5. We handle all assets in compliance with applicable laws for fair and proper business operation.
6. We honor the diversity, character and individual personality of employees, and provide a comfortable, safe and great-place-to-work environment.
7. We manage corporate information properly and disclose in a timely manner, appropriately and fairly and commit ourselves to constructively communicate with stakeholders in order to enhance corporate value.
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9. We conduct our business operation in an environmentally conscious way as a responsible member of global society.
10. We actively engage in community involvement activities as a good corporate citizen.
11. We honor human rights of all individuals involved in our business activities.
12. Under no circumstance shall we tolerate antisocial activities, which threaten civil life and corporate activity.

- The top management is charged with and responsible for appreciation of these principles of corporate behaviors and is committed to fulfill the responsibility. In the event that any executive member or employee of KAKEN PHARMACEUTICAL CO., LTD. or its subsidiary acts against the spirit of this Charter and loses the trust of society, the top management shall take initiative and act to solve the issues and prevent future recurrence.
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